

The Statistician News Letter

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News Letter issue 3

THE UGANDA STATISTICAL SOCIETY (USS) PROMOTING STATISTICS FOR FORMED DECISION MAKING

MANAGEMENT OF MONETARY POLICY IN UGANDA

Special points of interest:

- Monetary Policy.
- Conferences mark the Dates 17 and 22 June 2016.
- Harnessing Demographic Dividend.

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1. **Legal & Institutional Framework** .A crucial element of BOU's monetary policy is the legal framework which gives it the independence. The Constitution also gives BOU the main tasks of price stability by promoting and maintaining the stability of the currency of Uganda.

BOU's conducts monetary policy through two organs/ committees:

The Monetary Policy

decisions are communicated to the markets and the general public by the Governor.



BANK OF UGANDA BOARD OF DIRECTORS - DECEMBER 2012
Sitting (L-R) : Mr. James Kabusa (Director), Ms. Judy Obire - Gama (Director), Prof. Emmanuel Yumalime - Mutibile (Governor/ Chairman)
Standing (L-R) : Mr. George W. Nyeko (Board Secretary), Dr. William S. Kalema (Director), Dr. Louis Kasende (Deputy Governor/ Vice Chairman), Mr. Christopher M. Kasasa (Director), Mr. Ibrahim Kabanda (Director)

This is understood to mean two things:

1. Internally, through maintaining low and stable inflation.
2. Externally, through maintaining competitive exchange rate of the shilling visa other currenci-

Committee (MPC),

which is responsible for the overall formulation of monetary policy. The MPC meets once every two months to set the Bank Rate (CBR) and the

The Financial Market Operations Sub-Committee (FMOSC), which on a daily basis monitors financial markets and implements monetary policy decisions.

As USS we would love encourage you to write in your Articles and present in your research papers send them to our desk through Email with a photo of you so we can publish them in our news letter or the African Journal . More is coming your way and our way.
To all members who have not yet paid in your **subscription** please do so. Thank you so much for being A

statistician AND AM PROUDY BEING A STATISTICIAN.

HARNESSING THE DEMOGRAPHIC DIVIDEND



Esau Atwongyeire
USS Executive Editor 2016/18

World over, household size has been one of the major factors determining the social-economic transformation of any nation (Andreas Peichl, 2010). Apart from countries in Sub Saharan Africa Uganda in particular, some countries in the world especially East and South Asia (between 1960s and 2000s), unfolded evidence on the contributions of household size towards their

Demographic Dividend (Population Secretariat (POPSEC), 2014). Other studies by (Bloom & Williamson & Mason, 1998: 2001) revealed more facts linked to households, as one of the major catalysts for realization of miraculous economic boosts among the Asian tigers. Further studies by (Mason, 2005) proved that Household size played an important role in lifting the

Dividend for East and South Asia as it contributed to growth of 1.31% points in GDP per year.

'Demographic Dividend is a bonus that emerges from the era of fertility and mortality decline and manageable...

(Uganda Bureau of Statistics, 2013), defines a **household size** as the total number of persons living in a household.

On the other hand, **Demographic Dividend** is a bonus that emerges from the era of fertility and mortality decline and manageable migration which ushers a

country into a more working age population On the other hand, **Demographic Dividend** is a bonus that emerges from the era of fertility and mortality decline and manageable migration which ushers a country into a more working age population that grows faster than the dependent population

(Marlene & Parfait, 2015). It is a situation where the band of the less economically productive population drops down due to change in the age structure leading to attainment of; quality health, low expenditure, high savings/income, easy access to investment assets and high levels of education once right policies are in place.



As The Uganda Statistical Society we carry out seminars which are mainly for the students at campus levels and also carryout conferences which are organized in different venues ,

1. A conference on ' Identification & Registration of Companies & Vital statistics which is by Uganda Registration Bureau (URSB) on 17/June 2016.

2. A conference on 'Impact of 2014 National Population & Housing Census on the business

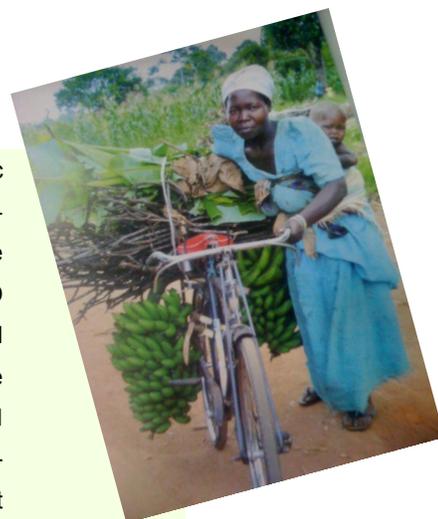
community in Uganda. Presented by Ms. Agnes Sseki-boobo from Makerere University, school of statistics. On 22/ June/ 2016.

And also Training coming soon like ' GIS, STATA and others, let us mark our calendars.

Harnessing a Demographic Dividend is one of the salient goals emphasized in the Uganda's Vision 2040 according to (National Planning Authority, 2010). However, as revealed in (National Population Housing Census Report, 2014) the existence of high infant mortality rate (53 deaths per 1000 live births); large average household size of 5 people per household; over whelming

young population below 18 years (55% of total population); high age dependency ratio (103%) and high persistent trends of total fertility rate (at 7.1, 7.0 and 5.8 for 1991, 2002 and 2014 respectively), have left planners, practitioners and policy implementers puzzled regarding the means to establish feasible pathways to harness the DD. Since March 2016, a group of proactive

Men known as Reality-Inc Uganda started a movement of unleashing the golden package of DD information to the youthful locals in all parts of the country. It is on this note; I stand on behalf of reality-Inc Uganda, to request every member of Uganda statistical society to contribute to this cause in all ways. It is important to note that everyone in this country is an ambassador of the DD implementation from the household



Coverage from St Lawrence University seminar on the 6th of May 2016

Following the USS monthly seminar which was held at St Lawrence University on Friday 6th 2016 last week, the USS President left student participants at SLAWU greatly inspired.

copy format to softcopy and electronic data collection mechanisms known as Duplication. This could ease supervision of enumeration exercise at all levels. Census would be enriched by press-

ing more emphasis on Geographical Information Systems (GIS). The USS president stressed the fact that Statistics is the salt of the earth. The nation cannot take credible steps without embracing quality statistics. Worth mentioning is the fact that developing quality statistics is not

Uganda plans to go electronically during the 2021 National Housing and Population Census. More emphasis is placed on future planning to shift from manual, had



The USS Coordinator, Mr. Wamala Emmanuel, Presented to the members and welcomed St Lawrence to the society being new members to the society and encouraged the students to love and practice statistics in and out campus.

All members must practically unleash their commitment towards the development of the society. In or-

der to have the best Statistical society we need to wear binocular lenses to see far away beyond the nose.

Uganda plans to go electronically during the 2021 National Housing and Population Census

UGANDA STATISTICAL SOCIETY

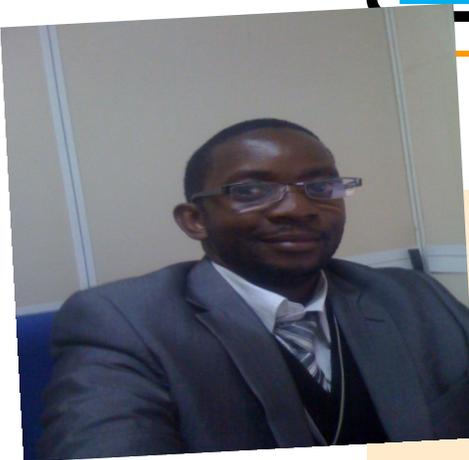
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Uganda Statistical Society (USS) Is a professional body for Statisticians as well as producers and users of Statistics. It was established in 1976 and currently has a membership of over 1000 registered members, 10 corporate institutions and boasts of academicians such as Prof. Ben Kiryegyera, Prof. James Ntozi, Dr. Elijah Muwanga-Zake, Prof. Nazarius Mbona Tumwesige, Dr. Agnes Ssekiboobo and among others.

PROMOTING STATISTICS FOR INFORMED DECISION MAKING.

We are also on
Website;
www.theugss.org



I wish to congratulate USS and particularly the publication or Editorial committee for making our dreams true.

As Statisticians, we should be proud of this product; make good use of it and sustain it for as long as it takes.

I presume this New letter gets to be a platform on which we can freely trade our Views, express desires, share hopes, dream, discoveries, innovations and opinions of what we deem fit in our sphere — Statistics.

This New Letter should bridge the gaps amongst statistician chapters, bring closer practitioners and students; the end goal being appreciating and getting to understand our existence. Ladies and Gentlemen, it's not doubt that we need one other and so let this be a uniting factors. God bless you.

As the USS Coordinator I would love to inform you that on 17/June/2016, We shall host a Conference (Identification & Registration of Companies & Vital statistics by Uganda Registration Service Bureau) and also on 22/June/2016 a conference on (Impacts of 2014 National Population & Housing Census on the Business community in Uganda by Dr. Agnes Ssekiboobo form Makerere University, school of statistics.

BY; Wamala Emmanuel Coordinator